

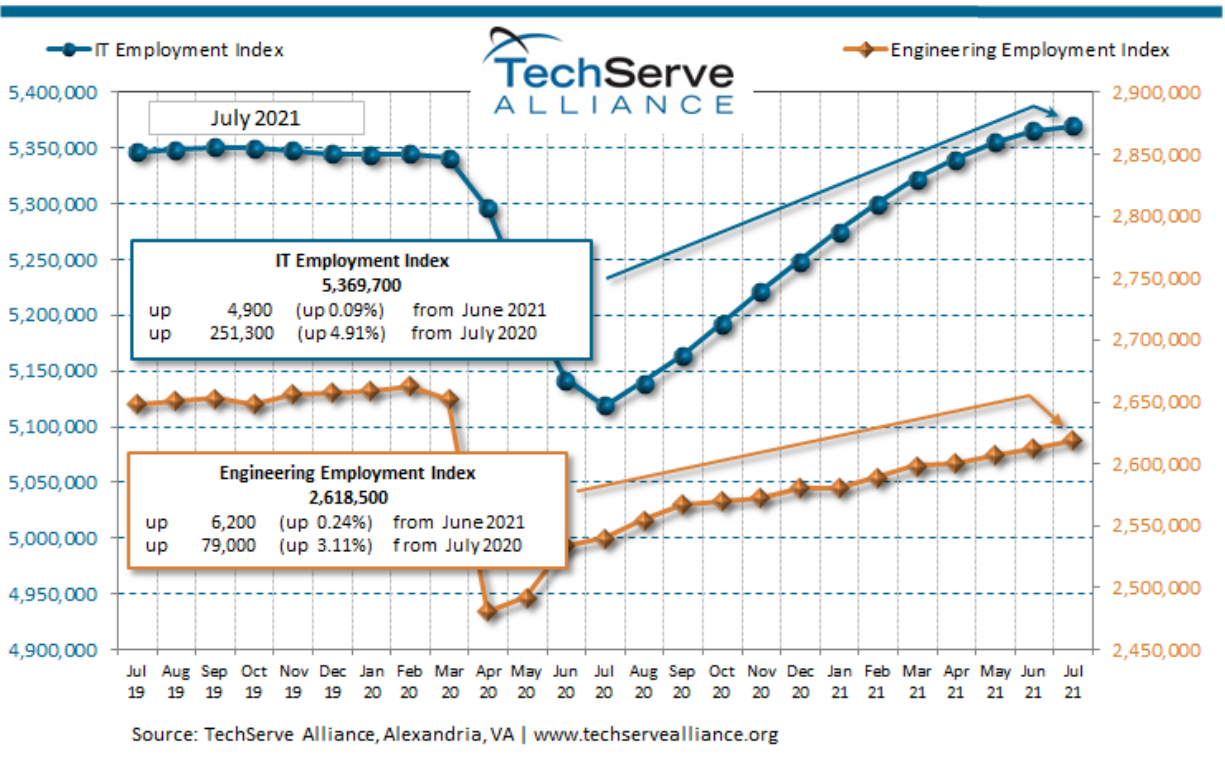
FOR IMMEDIATE RELEASE

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GOOD NEWS/BAD NEWS: IT EMPLOYMENT POSTS GAINS FOR TWELFTH CONSECUTIVE MONTH AS LACK OF SUPPLY SLOWS RATE OF GROWTH

Alexandria, VA, August 11, 2021 – In July, IT employment increased by 0.09% to 5,369,700 jobs, according to TechServe Alliance, the national trade association of the IT & Engineering Staffing and Solutions Industry. On a year-over-year basis, IT employment has increased by 4.91% since July 2020 adding 251,300 IT workers.

Engineering employment grew by 0.24% sequentially to 2,618,500. On a year-over-year basis, engineering employment increased by 3.11% since July 2020, adding 79,000 engineering workers.



“While it’s hard not to applaud twelve consecutive months of IT employment gains and hitting a new all-time high, the rate of growth slowed to the lowest level in a year,”

observed Mark Roberts, CEO of TechServe Alliance. "The talent supply challenge is very real. While the shortage of workers is a new development for many labor categories, in IT, it has been a crisis in the making for years. Given this supply side challenge, I anticipate we will continue to see anemic growth rates for the foreseeable despite very strong demand," added Roberts.

The following table presents information about the total number of jobs in certain sectors that provide a significant amount of employment for IT and engineering professionals.

Comparisons of TechServe Alliance's IT Employment Index to employment in some key sectors with significant numbers of IT jobs as well as to all non-farm jobs									
July 2021	TechServe Alliance IT Employment Index	Computer systems and design services	Management and technical consulting services	Data processing, hosting and related services	TechServe Alliance Engineering Employment Index	Computer and electronic product manufacturing	Professional and technical services	Federal, State, and Local Government (excluding state and local schools and hospitals)	Total non-farm jobs
number of jobs	5,369,700	2,254,100	1,623,900	371,700	2,618,500	1,084,600	9,829,200	10,713,800	146,821,000
change from previous month	+ 0.09%	+ 0.2%	+ 0.5	+ 0.5%	+ 0.24%	- 0.05%	+ 0.4%	+ 0.1%	+ 0.6%
change from same month, one year earlier	+ 4.91%	+ 4.9%	+ 8.1%	+ 4.7%	+ 3.11%	+ 1.7%	+ 5.8%	+ 0.7%	+ 5.2%
<p><i>note: all figures are subject to revision</i> Sources: Department of Labor/U.S. Bureau of Labor Statistics and TechServe Alliance</p>									

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Technical note: TechServe Alliance's IT Employment Index and Engineering Employment Index are the first specific measurements of IT and engineering employment. These unique measurements of total IT and engineering employment are created monthly by studying the ongoing staffing patterns of a dozen IT and computer related occupations in 22 industries and industry sectors employing significant numbers of IT workers and nearly two dozen engineering occupations in 30 select industries and industry sectors employing significant numbers of engineering workers. Both the monthly IT Employment and Engineering Employment Indices are based on U.S. Bureau of Labor Statistics (BLS) data, which is subject to monthly revisions, and is revised accordingly. Both indices are also subject to periodic revisions and annual rebenchmarking that includes revisions to several years of employment data, which also may incorporate new occupational definitions. Both indices were re-benchmarked going back several years through January 2021 data. In addition, both indices are subject to minor revisions to March and April data. The next major revision will be published in February 2022.

ABOUT TechServe Alliance

TechServe Alliance is the national trade association of the IT & Engineering staffing and solutions industry. IT & Engineering staffing and solutions firms count on TechServe Alliance to keep their leadership informed, engaged, and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and best practices of an entire industry and tapping the "collective scale" of its members, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & Engineering staffing and solutions for clients and exceptional professional opportunities for every consultant.